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*Vadim Khramov, John Ridings Lee*  
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**Vadim Khramov, John Ridings Lee : The 5-Minute Economist: You Don't Need a PhD to Understand the Economy** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The 5-Minute Economist: You Don't Need a PhD to Understand the Economy:

3 of 4 people found the following review helpful. Easy to understand, logical, and a great tool for Index investors  
By KenI bought this book for the purpose of a quicker understanding of the economy. I used to have time to read through large amounts of info and stock picks but of course as you get older, time becomes rarer. The authors develop a quantitative analysis method in order to rate the economy and compare against different time periods or against other world economies. We have all been in a situation where one person is trying to say a certain state or country has a better economy but they usually just base it on GDP. This ignores many of the important other areas which affect economic quality. For instance, GDP can be artificially high simply because of massive deficit spending (think Greece, Illinois, or Argentina) which will later cause economic burden. Running up deficits is such a common trick used by governments to temporarily boost the economy but most people don't incorporate it into their economic thinking. As a test engineer, I love the ability to quantify things in measurable numbers. It helps to understand magnitude, e.g. which is better; to say economy is "good" or to say economy is at an Economic Performance Index of 102 which is the highest in 40 years. I read the book in less than 3 days, which is very quick for me. It is easy to understand, the comparisons between countries and time periods is fascinating. As I plan to move from individual stock picking to Index funds, an understanding of the entire economy and its future direction is very important. In the Index, the book lists the major world economies, which is a fascinating add-on. It made me less pessimistic about the prospects for the European economy anyway.  
1 of 1 people found the following review helpful. The 5-Minute Economist is beautifully written...very informative and easy to understand.  
By CustomerThis book about the Economy gives you a proper understanding of what is happening across the industry in such a way that anyone can understand. The Author Vadim Khramov, PHD has presented in depth interesting information that has helped me to understand the secrets of the Economy in the entire world-not just in the US. Very helpful! It is a fantastic book!  
0 of 0 people found the following review helpful. Five Stars  
By Otto NoordravenGood book

What's going on with the US economy? Who's better is managing the economy: Democrats or Republicans? Does Immigration Help Or Hurt State Economies? Who was the best president in managing the economy? Has the US lost to China? The 5-Minute Economist shows you how to quickly "score" the economy's performance with just a few variables. It is a book that everyone with an interest in the economy should read. No bias, no media spin, just numbers

and grades to help you gain a better insight. Buy The 5-Minute Economist book and get FREE 1-year Premium Insider Access to [www.5MinuteEconomist.com](http://www.5MinuteEconomist.com) Every news report and newspaper article say something different about what is going on in the economy. One economist says things are great, but another says things look bleak. Regardless of the deluge of statistics and the amount of time that the media devotes to discussing the economy, most people remain bewildered by it all. Rather than informing them, it only serves to confuse them at best and mislead them at worst. How is the average person supposed to know what's really going on in the economy? Wouldn't it be great if there were an easy way anyone could see how the economy was really doing? That's why the authors created the Economic Performance Index, or EPI, currently the only patented index of economic activity, that was published at the International Monetary Fund, the largest global economic policy institution in the world. It uses four macro-indicators (easily found online) that capture the broad health of nearly any economy; from individual US states to regional country blocs; at any point in modern history! Five years of research along with EPI's publication at the IMF gives you certainty that it will provide you with a clear, unbiased and competent understanding of the economy. Not only does The 5-Minute Economist show you how to use the Index for yourself, where you can apply it to the US economy and individual states as well as other countries, but it answers major questions that everyone wants to know: Who's better: Democrats or Republicans? Is war good for the economy? Is the media biased? Has the US lost to China? Do high taxes help or hurt? Should we model Texas or California? Who was the best president in managing the economy? And many more! In short, this book provides the reader with a clear but powerful method of evaluating the performance of any economic entity, in a way that will change your understanding of the economy, as well as that of millions of other people. Don't wait for the "experts" to tell you how the economy is doing; find out for yourself!

The 5-Minute Economist provides an innovative way to get a quick idea of what's going on in the economy of any country. Anyone can quickly "score" the economic performance of any country with just a few economic variables. Aleksei Mozhin, Executive Director. INTERNATIONAL MONETARY FUND

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